

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by AAI Limited ABN 48 005 297 807 AFSL 230859 trading as Vero Insurance.

This SPDS supplements the following Product Disclosure Statements (**PDSs**):

- Holiday Travel Insurance Product Disclosure Statement, prepared date 1 December 2010;
- Annual Multi-Trip Travel Insurance Product Disclosure Statement, prepared date 1 December 2010;

and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for your PDS.

What are the changes?

1. Change of company name

On 1 October 2012, the insurer and issuer of the product, Vero Insurance Limited, changed its company name to AAI Limited, but the company's ABN 48 005 297 807 and AFSL 230859 remain the same (**AAI**). AAI has, since that time, been issuing and administering GIO branded travel insurance policies under the trading name 'Vero Insurance' and will continue to do so.

All references to Vero Insurance Limited ABN 48 005 297 807 AFSL 230859 (however that company may be referred to) in the PDS and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) shall be a reference to AAI Limited ABN 48 005 297 807 AFSL 230859 trading as Vero Insurance.

2. General Insurance Transfer

GIO General Limited, being the company that currently distributes GIO branded travel insurance policies, will transfer its general insurance business to AAI, a related company by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and GIO General Limited and

approved by the Court (the **Effective Date**) as part of an internal reorganisation.

Until the Effective Date, GIO General Limited distributes GIO branded travel insurance policies issued by AAI Limited ABN 48 005 297 807 trading as Vero Insurance.

On and from the Effective Date:

- › GIO General Limited will cease to be a distributor of GIO branded travel insurance policies;
- › all references to GIO General Limited ABN 22 002 861 583 AFSL 229873 (however that company may be referred to) in the PDS and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be deleted;
- › GIO will become a brand of AAI Limited;
- › the paragraphs in the section 'Welcome to GIO' on page 3 are deleted;
- › the paragraphs in the section 'Who is the insurer?' on pages 3 and 4 are deleted and replaced with the following:

'Who is the insurer?'

AAI Limited ABN 48 005 297 807, AFSL 230859 trading as Vero Insurance is the insurer and issuer of this Product Disclosure Statement. **You** may contact Vero Insurance by calling:

- › the telephone number shown on **your** schedule;
- › **your** insurance adviser; or
- › 1800 285 712

or alternatively by writing to **us** at:

Vero Insurance
GPO Box 1619
Adelaide SA 5001

Vero Insurance is solely responsible for any insurance policy issued and for the contents of this PDS.

GIO is a brand of AAI Limited.'

- the text from the bottom of the inside front cover is to be removed and replaced with the following:

'This insurance is issued by AAI Limited ABN 48 005 297 807 AFSL 230859 trading as Vero Insurance. GIO is a brand of AAI Limited.'

- in respect of the Annual Multi-Trip Travel Insurance PDS only, the contact details when writing to the IDR team referred to on page 69 should be changed to 'Internal Dispute Resolution, Vero Insurance, GPO Box 14180, Melbourne City Mail Centre, VIC 8001'

There is no action required by you in respect of these changes.

How you deal with us remains the same.

Each PDS is unchanged except as indicated above.

SPDS prepared on 17 May 2013

