

# GIO LIFE PROTECT

## LIFESTYLE INCREASE BENEFIT APPLICATION FORM

This Lifestyle Increase Benefit application form allows you, as the policy owner, to increase the sum insured of your GIO Life Protect policy by \$100,000 without providing any medical information. You can apply for an increase if you are under the age of 60 and:

- this is your 2nd policy anniversary; or
- one of the following lifestyle events occurred between your current policy anniversary and your last policy anniversary.

Lifestyle events are:

- you married
- you purchased a home
- you or your partner gave birth to or adopted a child
- your spouse passed away
- your child started high school for the first time

Your application must be made within 30 days of your policy anniversary immediately following the lifestyle event and will be offered on the same terms as your original insurance with us.

To increase your GIO Life Protect sum insured by \$100,000 under the Lifestyle Increase Benefit, please complete the following.

### Policy owner details

Policy number

Title

Surname

Given name(s)

Address

Suburb

State

Postcode

### About this application

#### The duty to take reasonable care

**When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.**

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance.

#### If the duty is not met

**If the duty is not met, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.**

Please note that there may be circumstances where the insurer later investigates whether the information given to them was true. For example, they may do this when a claim is made.



## Your lifestyle event

Please indicate which event has occurred:

**My second policy anniversary**

**I married**

Date of marriage

Spouse's full name

**My partner or I gave birth to or adopted a child**

Child's full name

Child's date of birth

If adopted– the date of adoption

**My child started high school for the first time**

Child's full name

High school that this child is attending

Date that this child commenced high school

**I purchased a home**

Property settlement date

Address of purchased property

Suburb

State

Postcode

**My spouse passed away**

Full name of deceased spouse

Date of birth of deceased spouse

Date of death of deceased spouse

Once we accept your application, we will confirm your increased sum insured in writing and we will advise you of your new premium.

Please note:

- You can only increase your sum insured using this benefit up to the value of your original sum insured. For example, if your original sum insured was \$400,000, you can increase your sum insured using the Lifestyle Increase Benefit by an additional \$400,000 over the life of your policy.
- The maximum we will pay across all Life Protect policies issued by us for the same insured person is \$1,000,000 (plus indexation). This means that if your current sum insured is \$1,000,000 or more, you have reached the maximum sum insured and any application for increase will not be accepted.
- If your application is accepted, your policy will be treated as if it were a consumer insurance contract to the extent of the variation.

## Declaration

I have understood all the questions in this form and declare that the statements made in this Statement are true and complete and agree that they shall form part of the application for insurance and shall be relied upon by TAL Life Limited in deciding whether to issue a policy including the premiums and terms to offer.

To the extent that if the answers are not in my own handwriting they have been checked by me and I certify that they are correct to the best of my knowledge.

I understand there is a duty to take reasonable care not to make a misrepresentation to the insurer before entering into a contract of insurance, extending or making changes to existing insurance, and reinstating insurance. I also understand that if this duty is not met it can have serious impacts on my insurance.

I understand:

- the information requested is required to enable the insurer to assess my entitlement for the Lifestyle Increase Benefit under my policy;
- that if I do not give the information requested in this form, my increase may not be accepted;
- that in the event of a claim being made, further evidence of my lifestyle event may be required;
- that the increase will not become effective until my application is accepted by the insurer in writing.

Your signature

Print full name

Date