

Additional Information Guide

Motorcycle Insurance



This Additional Information Guide (AIG) provides additional information about how we calculate premiums, our excesses, and discounts. You should read this AIG together with our GIO Motorcycle Insurance Product Disclosure Statement (PDS) dated 25/11/2020.

You can ask us for a confirmation of a transaction relating to your policy or any claim by calling us on **13 10 10**.

This AIG is relevant to you if your policy has a commencement or a renewal date on or after 1 August 2026.

Your excess(es)

The amount and types of excesses that apply to your policy are shown on your certificate of insurance. Depending on the circumstances, you might have to pay more than one type of excess when you claim.

The different types of excesses are:

Standard excess

Depending on your motorcycle type, the standard excess will be either \$400 or \$600. You may be able to vary this with a voluntary excess.

Voluntary excess

Depending on your level of cover, we offer a range of voluntary excesses between \$500 and \$1,250.

Choosing a higher voluntary excess reduces your premium. If you choose a voluntary excess this will replace the standard excess.

Age excess

The age excess applies to riders under 25 years of age. If the rider is listed on the certificate of insurance, the age excess is \$400. If the rider isn't listed on the certificate of insurance, the age excess is \$800. This excess is in addition to any other excess that applies.

Inexperienced rider excess

The inexperienced rider excess is \$800. The inexperienced rider excess won't apply where the motorcycle wasn't in the control of the listed insured riders, and the person responsible for the loss or damage was being paid for a service, for example, where the motorcycle is being serviced or test ridden, repaired, or ridden by a car park attendant or a valet.

This excess is in addition to any other excess that applies.

Note: An inexperienced rider is someone who is 25 years of age or over and has had their motorcycle licence for less than 1 year or has been riding for less than 1 year prior to the incident.

About your premium

The cost of your insurance is called the 'premium'. Your premium will depend on many factors. Your premium for each period of insurance will be shown on your certificate of insurance.

We'll calculate your premium based on:

- your risk
- any discounts applied
- GST, stamp duty, and other government charges and levies (as applicable).

Your risk - we work this out using significant factors we consider important, including but not limited to:

Factor	Comprehensive cover	Fire, Theft and Third Party Property Damage cover	Third Party Property Damage cover
Amount covered	✓	✓	✗
Address where motorcycle is kept	✓	✓	✓
Modifications	✓	✗	✗
Age of listed rider(s)	✓	✓	✓
Years listed rider(s) has/have held motorcycle license	✓	✗	✗
Type of motorcycle	✓	✓	✓
Whether you've chosen a voluntary excess	✓	✓	✓
Year of manufacture	✓	✗	✗
Where your bike is parked overnight	✓	✗	✗
Claims history (unless No Claim Bonus applies)	✓	✗	✗

This isn't a list of all our risk factors. We collect information in relation to risk factors from you and other sources. The importance we place on the factors we use can change and how these factors combine to affect your premium will differ from person to person. We may add or remove factors. Your premium costs less if you pay annually, rather than by instalments.

The premium you pay is also affected by other things including:

- the cost of claims we've paid to other customers and claims we expect to pay in the future
- our expenses of doing business
- other commercial factors.

When determining your renewal premium, we also consider your previous premium. As such we may limit movements up or down.

Premium discounts

Discounts are also a factor that can affect your premium. The premium you pay for your insurance includes any discounts we've given you. Discounts are applied before we add GST, stamp duty, and other government charges and levies (as applicable). We determine eligibility for a discount on your renewing policy when we calculate your renewal offer.

From time to time we might offer a discount or some other special offer as part of a marketing campaign. If we do this, separate terms and conditions may apply.

The amount and type of discounts that may be offered can change or be withdrawn.

If you receive more than one discount, we apply each further discount to the already discounted premium.

No Claim Bonus

The No Claim Bonus (NCB) discount will not be offered for new Comprehensive Motorcycle Insurance policies with a commencement date on or after 1 August 2026.

For existing Comprehensive Motorcycle Insurance policies with a commencement date prior to 1 August 2026, any NCB you have qualified for will be applied for the final time on your first renewal on or after 1 August 2026. NCB only applies to Comprehensive Motorcycle Insurance. For details on NCB, refer to the Additional Information Guide that applied at the commencement date of your previous policy term at www.gio.com.au/policy-documents/motorcycle-insurance.

Multi-policy discount

Our multi-policy discount (MPD) is being discontinued and will not be offered for new or renewing policies from 1 August 2026. There are some exceptions where the MPD will apply to existing policies for one renewal. If MPD is applied, it'll be shown on your certificate of insurance. To find out more, visit www.gio.com.au/whats-changing.

Government taxes and charges

Your premium includes GST, stamp duty, and other government charges and levies (as applicable) and these are added as the last step in the premium calculation.

Financial Claims Scheme

In the unlikely event of an insurer becoming insolvent, a person entitled to claim under protected policies may be entitled to payment under the Financial Claims Scheme (FCS). Access to the scheme is subject to eligibility criteria.

You can find more information about the FCS from the APRA website at www.fcs.gov.au.

