GIO CAR INSURANCE PRODUCT DISCLOSURE STATEMENT

Update pursuant to ASIC Corporations Instrument 2016/1055

PDS Update

Below is a non-materially adverse update to the GIO Car Insurance Product Disclosure Statement prepared 24 May 2013 (**the PDS**). These changes are effective for GIO Car Insurance policies, subject to the PDS, and in force at 19 June 2018 for claims made on or after 19 June 2018. A policyholder can elect not to receive the benefit of these changes, if the policyholder so chooses.

The changes are to the Hire car after theft additional feature.

The Hire car after theft additional feature on page 21 of the PDS is amended as follows:

1. The Hire car after theft feature is amended to be called 'Hire car after theft and not at fault incident'. All references in the PDS to 'Hire car after theft' are changed to 'Hire car after theft and not at fault incident'.

2. A hire car under this feature will also be provided when your car is damaged and:

   – cannot be safely driven or is in for repairs; **and**

   – we agree you and the driver of your car have no fault for the incident; **and**

   – you have provided us with the name **and** address of the person at fault **and** the registration number of the vehicle they were using at the time of the incident,

   and the limit of 14 days cover does not apply. This means the hire car benefit stops when when we repair your car or we settle your claim.

As a result of the changes to the Hire car after theft additional feature, the row 'Hire car after theft' of the summary table on page 7 of the PDS is replaced with the following:

Hire car after theft and not at fault incident^	N/A	14 days for theft. Unlimited days for not at fault accident.	14 days for theft. Unlimited days for not at fault accident.	X	21

^ Must be able to provide name and address of the driver at fault for the incident and the registration number of the vehicle they were using.

This update takes effect from 19 June 2018.

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