

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by:

- GIO General Limited ABN 22 002 861 583 AFSL No. 229873 before the Effective Date (defined below); and
- AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as GIO on or after the Effective Date;

as applicable.

This SPDS supplements the following Product Disclosure Statements (each a **PDS**):

- Classic Home & Contents Insurance Product Disclosure Statement, date prepared 9 June 2010;
- Platinum Home & Contents Insurance Product Disclosure Statement, date prepared 25 June 2010;
- 55UP Home & Contents Insurance Product Disclosure Statement, date prepared 25 June 2010;
- Investor Home & Contents Insurance Product Disclosure Statement, date prepared 25 June 2010;
- Top Strata Residential Insurance Product Disclosure Statement, date prepared 9 June 2010;
- Motor Vehicle Insurance Product Disclosure Statement, date prepared 16 February 2012;
- Boat Insurance Product Disclosure Statement, date prepared 25 June 2010;

and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for your PDS.

General Insurance Transfer

GIO General Limited will transfer its general insurance business to a related company, AAI Limited ABN 48 005 297 807 (**AAI**) by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the scheme, GIO General Limited undertook steps (including but not limited to newspaper and internet advertising, information included in regular operational correspondence and email communications) to bring the then proposed transfer to the attention of policyholders.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and GIO General Limited and approved by the Court (the **Effective Date**) and is one of four schemes which are occurring simultaneously as part of an internal reorganisation.



On and from the Effective Date:

- AAI will become the underwriter of all general insurance policies issued by GIO General Limited and will settle all claims under those policies;
- AAI will issue GIO branded general insurance policies (and PDSs for those policies) and will trade under the business name 'GIO'; and
- all references to GIO General Limited ABN 22 002 861 583 AFSL No. 229873 (however that company may be referred to) in the PDS, and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be a reference to AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as GIO.

All policies issued/contracts of insurance entered into:

- **before the Effective Date** will be issued by and entered into with GIO General Limited and will be transferred to AAI on the Effective Date; and
- **on or after the Effective Date** will be issued by and entered into with AAI.

Each PDS except as indicated above is unchanged, including:

- GIO's contact details;
- How you deal with us.

There is no action required by you in respect of this change.

