

GIO MAI Insurance premiums
Applicable from 19 March 2024
Premiums applicable for a 12-month policy

Vehicle class	Classification	Premium Not entitled to an ITC¹	Premium Entitled to an ITC¹
1	Passenger vehicle	\$390.60	\$415.90
3	Goods vehicle - gross vehicle mass (GVM) is not over 4.5 t	\$469.00	\$499.40
4	Goods vehicle - gross vehicle mass (GVM) is over 4.5 t	\$1,856.20	\$1,976.80
5A	Bus or demand responsive service vehicle has seating for more than 16 adults (including the driver)	\$4,161.60	\$4,432.10
5B	Bus or demand responsive service vehicle has seating for not more than 16 adults (including the driver)	\$632.10	\$673.10
6	Taxi	\$7,485.00	\$7,971.50
7	Private hire car	\$1,393.40	\$1,483.90
8	Drive-yourself vehicle	\$1,011.70	\$1,077.40
9A	Motorcycle - engine capacity over 600 cc	\$470.00	\$500.50
9B	Motorcycle - engine capacity over 300 cc but not over 600cc	\$470.00	\$500.50
9C	Motorcycle - engine capacity is not over 300 cc	\$95.00	\$101.10
9D	Motorcycle - electrically powered motorcycle	\$95.00	\$101.10
10	Firefighting vehicle	\$619.80	\$660.00
11	Undertaker's vehicle	\$295.50	\$314.70
12	Breakdown vehicle	\$1,177.60	\$1,254.10
14	Miscellaneous vehicle	\$683.80	\$728.20
15	Primary producer's tractor	\$658.80	\$701.60
16	Mobile crane	\$1,190.00	\$1,267.30
17	Trader's plate to be attached to a motorcycle	\$139.40	\$148.40
18	Trader's plate to be attached to a motor vehicle other than a motorcycle	\$139.40	\$148.40
18D	Trader's plate to be attached to a registrable vehicle other than a motor vehicle	\$139.40	\$148.40
19	Veteran vehicle	\$43.80	\$46.60
20	Vintage vehicle	\$43.80	\$46.60
21	Historic vehicle	\$43.80	\$46.60
22	Ambulance	\$683.80	\$728.20
23	Police vehicle	\$1,073.10	\$1,142.80
24	Modified historic vehicle	\$56.80	\$60.40
25A	Rideshare vehicle	\$1,037.90	\$1,105.30
25B	Personal share vehicle	\$1,037.90	\$1,105.30
26	Light rail vehicle	\$4,554.70	\$4,850.70

¹ Entitlement to an ITC means an entitlement to an input tax credit for the MAI premium for an MAI policy.